Transamerica Balanced Fund R

As of December 31, 2023

ABOUT THE FUND

The Transamerica Balanced Fund is a Collective Investment Fund ("CIF") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust, a BPAS Company. Hand Benefits & Trust Company has retained Mesirow Financial Investment Management, Inc. ("MFIM") as sub-advisor to the CIF.

INVESTMENT OBJECTIVE

The CIF seeks to offer complete low-cost investment strategies with (i) diversification across a number asset classes and (ii) an emphasis on capital preservation.

INVESTMENT STRATEGY

The CIF seeks to achieve its objective by investing in a set of underlying investment options representing various asset classes, including stable value or fixed account. Given their product structure, stable value or fixed account may provide capital preservation and relative stability of principal. The CIF is constructed with a strategic equity and fixed income asset allocation. MFIM attempts to manage risk by, among other things, monitoring asset allocation closely, maintaining diversification, and performing on-going investment reviews.

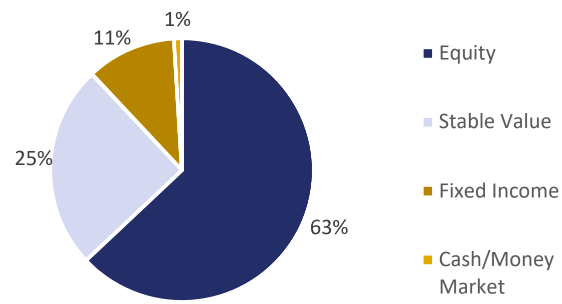
FUND INFORMATION

Inception Date:	10/31/2023
CUSIP:	41026F100
Category:	Moderate Allocation
Benchmark:	S&P Target Risk Growth Index
Annual Turnover	N/A
Expense Ratio:	0.20%

**The total expense ratio is $2.00/$1000 invested and includes 0.00% in service fees payable to the plan's service providers.

ASSET ALLOCATION

Aegon Large Cap Blend Equity CIF	63%
Transamerica Stable Value Contract	25%
Aegon Long Credit Bond CIF	11%
State Street Instl US Govt Money Mkt	1%



FUND PERFORMANCE

PERFORMANCE	3 Months	YTD	1 Year	3 Year	Since Inception
Transamerica Balanced Fund R	N/A	N/A	N/A	N/A	10.80%
S&P Target Risk Growth Index	N/A	N/A	N/A	N/A	11.83%

See Disclsoures and Principal Risk Information on the following page.

DISCLOSURES

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust, a BPAS company, or MFIM, and are not insured by the Federal Deposit Insurance Corporation (FDIC), or any other agency. The CIF is a security, which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. This collective investment fund is available for investment by eligible qualified retirement plan trusts only. The CIF is new and does not have actual performance to report. Performance data quoted represents past performance. Past performance does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees. Mesirow Financial Investment Management, Inc. is not affiliated with Hands Benefits & Trusts, a BPAS Company or Transamerica. Advisory services offered by Mesirow Financial Investment Management, Inc., an SEC-registered investment advisor. Advisory Fees are described in Mesirow Financial Investment Management Inc.'s Part 2A of the Form ADV.

PRINCIPAL RISKS

Any of the principal risks summarized below may adversely affect the CIFs net asset value, performance and ability to meet its investment objective.

Equity
Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.

Fixed Income
Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. or any other government entity. Investments in below-investment-grade debt securities and unrated securities of similar credit quality, commonly known as "junk bonds" or "high-yield securities," may be subject to increased interest, credit, and liquidity risks.

Loss of Money
Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment.

Market/Market Volatility
The market value of the portfolio's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the portfolio.

New Fund
Investments with a limited history of operations may be subject to the risk that they do not grow to an economically viable size in order to continue operations.

Underlying Fund/Fund of Funds
A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investments inother funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees.

Default Risk
The CIF may invest a portion of its assets in the Transamerica Stable Value Contract. A stable value contract is designed to be a conservative investment with a primary emphasis on preservation of capital. The Transamerica Stable Value Contract provides a specific interest rate declared from time to time by Transamerica Life Insurance Company ("TLIC") as well as a guarantee of the amounts invested in the contract plus accrued interest. Although stable value contracts are designed to preserve capital, it is possible that the CIF could lose money through its investment in the Transamerica Stable Value Contract. Any guarantees under the Transamerica Stable Value Contract are paid from TLIC's general account. Therefore, any amounts that TLIC may pay under the contract are subject to TLIC's financial strength and claims-paying ability and its long-term ability to make such payments. TLIC issues other types of insurance policies and financial products as well. In addition to any amounts TLIC is obligated to pay under the Transamerica Stable Value Contract to the CIF, TLIC also pays its other obligations from its assets in the general account. The assets of the general account are subject to the general liabilities of TLIC and, therefore, to claims by TLIC's general creditors. In the event of an insolvency or receivership, payments TLIC makes from the general account to satisfy claims under the Transamerica Stable Value Contract would generally receive the same priority as TLIC's other contract owner obligations. The general account is not segregated or insulated from the claims of TLIC's creditors. The CIF is therefore subject to the risk that TLIC may not be able to cover or may default on its obligations under the guarantees provided under the Transamerica Stable Value Contract.

Liquidity Risk
There is a risk that if net withdrawals from the Transamerica Stable Value Contract exceed 10% of the Contract value in any rolling 12-month period, a plan sponsor's request to withdraw assets from the CIF or a rebalancing/reallocation transaction within the CIF could be delayed or the Contract could be subject to a market value adjustment, which could negatively impact the CIFs unit value.

Fees/Indirect Compensation/Net Interest Rate
Interest rates under the Transamerica Stable Value Contract are declared by TLIC based on a variety of factors, including general account investment experience, market interest rates and other market information. Interest rates on stable value contracts tend to provide a return that is lower than those of more volatile investments such as stock and certain bond funds, creating the risk that the rate of return may not keep pace with inflation. It is also possible in certain market environments that the Transamerica Stable Value Contract will provide a lower return than other types of conservative investment options available to the CIF, such as money market funds or short-term investment funds. TLIC declares a net interest rate that attempts to provide a profit margin to TLIC after accounting for the expenses and costs incurred by TLIC in the operation of the Transamerica Stable Value Contract, although TLIC bears the risk that the declared interest rate will not provide such a profit margin, or fully cover the aforementioned expenses. These expenses may be more difficult to assess as they are not included in the CIF's expense ratio but are instead reflected in the net interest rate.