



HB&T FOREIGN BLEND INDEX FUND R3

June 30, 2013

ABOUT THE FUND

The HB&T Foreign Blend Index Fund is a collective investment fund (CIF) created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company, a BPAS Company.

FUND DETAILS

CUSIP: 41023R818 **Inception Date:** 03/01/05
Investment Category: Foreign Large Blend **Turnover Ratio:** 0%
Index: MSCI EAFE Index
Expense Ratio: 1.10% (or \$11.00 per \$1,000 Invested)
The expense ratio includes 50 bps of service fees payable to the plan's service providers

INVESTMENT STRATEGY

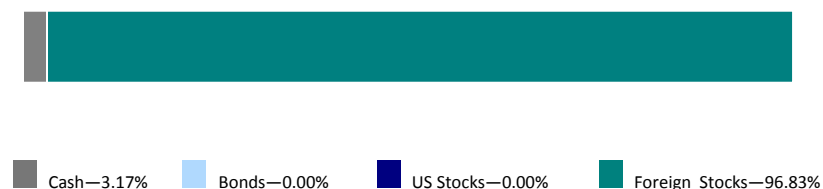
The HB&T Foreign Blend Index Fund is invested in the Blackrock EAFE Equity Index Fund, also a pooled collective fund, and is structured to produce returns that are consistent with the MSCI EAFE Index. The Index Fund attempts to duplicate the investment performance of the MSCI EAFE by owning 85% of the publicly traded foreign stocks appropriately weighted and represented by the MSCI EAFE Index.

The MSCI EAFE Index was developed by Morgan Stanley Capital International (MSCI) as an equity benchmark for tracking international stock performance in Europe, Australia and the Far East (EAFE) markets. MSCI EAFE is a capitalization-weighted index that aims to capture at least 85% of (publicly traded) foreign companies. MSCI EAFE Index is a blend of both growth and value oriented companies with no particular bias given to either style. In addition, the Index is comprised of small, mid and large cap foreign stocks. Component companies are adjusted for available float and must meet objective criteria for inclusion to the index. Reconstitution for the index is annual.

PERFORMANCE

	QTD	YTD	1 Year	3 Year	5 Year	Inception to Date
Fund	-2.75%	1.12%	15.15%	9.26%	-1.49%	4.39%
MSCI EAFE Index	-0.98%	4.10%	18.62%	10.04%	-0.63%	5.67%

FUND ALLOCATION



TOP 10 HOLDINGS (BlackRock EAFE Equity Index Fund T)

- Nestle SA Reg
- HSBC Holdings PLC
- Roche Holding AG-Genusschein
- Toyota Motor Corp
- Novartis AG-REG
- Vodafone Group PLC
- BP PLC
- SANOFI
- GlaxoSmithKlinePLC
- Royal Dutch Shell

Sector Holdings are subject to change.

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company, a BPAS Company, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.

Investment risks include: *Passive Management*-The investment is not actively managed, and the advisor does not attempt to manage volatility or take defensive positions in declining markets. This passive management strategy may subject the investment to greater losses during general market declines than actively managed investments. *Equity Securities*-The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions. *Foreign Securities*-Investments in foreign securities may be subject to increased volatility as the value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance. *Underlying Fund/Fund of Funds*-A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investment in other funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees.