

# RhumbLine Mid Cap Index Fund R



Category: Mid-Cap Core

All data as of June 30, 2013

## About The Fund

The RhumbLine Mid-Cap Index Fund is a collective investment fund (CIF) created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company that invests in the strategies of RhumbLine Advisers which serves as the sub-advisor to the CIF.

## Investment Strategy

The RhumbLine Mid-Cap Index Fund objective is to track the risk and return characteristics of the S&P 400 Index. In order to track the index as closely as possible, RhumbLine monitors the portfolio holdings daily to keep the allocation of assets equal to the index. Indexing does not involve active judgment. All securities within the index are eligible for inclusion in the portfolio.

The S&P 400 Index consists of 400 mid-cap domestic stocks weighted by their respective capitalizations. Capitalizations range between \$800 Million and \$3 Billion. The S&P 400 Index is a blend of both growth and value oriented companies with no particular bias given to either style.

## Fund Performance History

	QTD	YTD	1 Year	3 Year	5 Year	Inception to Date
Fund	4.33%	7.50%	25.16%	13.28%	15.17%	10.31%
S&P 400 Index	4.33%	7.50%	25.24%	13.37%	15.26%	10.44%

Stated returns prior to inception date of the fund represent past performance of the composite adjusted for investment management fees (investment management fees of the composite, which was launched on June 30, 1998, average 8 basis point per year). The Fund was launched on September 4, 2012. Past performance is not a guarantee of future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

**Expense Ratio\*** 0.11% (or \$1.10 per \$1,000 invested)

**CUSIP:** 41023V843

**Inception Date:** 09/4/12

*\*The expense ratio includes no service fees payable to the plan's service providers*

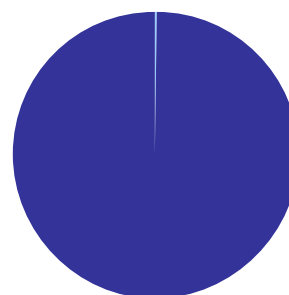
**Special Note:** The fund returns are gross of an annual management fee because there is no management fee deducted from the fund's unit value. Returns would be lower if such fee was included. The returns are net of the Fund's administrative costs, including, but not limited to accounting, custody, Trustee and audit fees. The Total Annual Operating Expense will be capped at 11 basis points until at least September 30, 2013, in order to limit the impact on fund performance. Please contact RhumbLine for management fee information.

## Top 10 Holdings of the RhumbLine Mid-Cap Index Fund

1. Affiliated Managers
2. SL Green Realty Corp
3. Equinix Inc
4. United Rentals Inc
5. Shein Henry Inc
6. Advanced Auto Parts
7. Hanesbrands Inc
8. Realty Income Corp
9. Endo Int'l Plc
10. Trimble Navigation

*Sector Holdings are subject to change.*

## Asset Allocation



Cash	0.2%
US Stocks	99.8%
Non US Stocks	0.00%
Bonds	0.00%

**Portfolio Turnover Rate: 10 to 20%**

## Legal Structure

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.

