NOTTINGHAM ADVISORS
PROVING OUR WORTH, BY BUILDING YOURS.

Q2 FACT SHEET
as of 6/30/21

NOTTINGHAM ESG GLOBAL BALANCED CIF R2

Summary
This fund brings together best-in-class managers specializing in ESG investing through a highly diversified portfolio of mutual funds, ETFs and individual bonds. With its global scope, the fund can be a total portfolio solution for ESG investors.

Objective
The fund seeks to balance growth and current income by aligning investments with ESG criteria. This screening tends to favor funds and securities oriented toward companies viewed as positively influencing society, the environment and corporate behavior.

Strategy
The fund's strategy takes a global view in allocating investments in both equity and fixed income securities. The fund's target risk level is managed through an asset allocation ranging between 40%-60% for equities and 40%-60% for fixed income/ cash equivalents.

Process
Nottingham Advisors uses industry leaders Sustainalytics and Morningstar to screen investments on their ESG characteristics. Nottingham then completes traditional fundamental analysis to ensure proper portfolio fit.

KEY INFORMATION

CUSIP	41023L720
Inception	03/31/2019
Expense ratio	1.04%
Cost per $1,000 investment	$10.40
Management fee	0.25%
Investment category	ESG
Portfolio turnover	N/A

ASSET ALLOCATION PERCENTAGES
AS OF 6/30/21

Cash/Cash Equivalents	7%
U.S. Equity	29%
International Equity	20%
Fixed Income	44%

TOP 10 HOLDINGS

1	iShares MSCI USA ESG Optimized ETF	12%
2	Vanguard Intermediate-Term Treasury ETF	9.5%
3	VanEck Green Bond ETF	9%
4	iShares MSCI EAFE ESG Aware ETF	8%
5	TIAA-CREF Social Choice Bond Fund	7%
6	Calvert US Large Cap Core Rspnb Index I	6%
7	iShares ESG 1-5 yr. Corporate Bond ETF	6%
8	Calvert Floating Rate Advantage I	6%
9	Goldman Sachs JUST US Large Cap ETF	5%
10	iShares ESG Advanced High Yield Corp ETF	5%

WHAT IS ESG INVESTING?

Socially conscious investors can use a company's record on environmental, social and governance (ESG) issues when screening for suitable investments. ESG investing can address a wide range of concerns, such as:

ENVIRONMENTAL
Pollution
Climate change
Biodiversity
Energy efficiency
Waste management

SOCIAL
Human rights
Employment practices
Diversity
Data protection and privacy
Customer and community responsiveness

GOVERNANCE
Board composition and policies
Executive compensation
Shareholder engagement
Ethics
Regulatory and government relations

WHY ESG NOW?

ESG investing has become increasingly popular as more people want to invest in ways that align with their values. What's more, there's growing evidence that companies ranked highly by ESG metrics can have higher returns on equity, lower risk of disappointing earnings, fewer bankruptcies, and lower stock price volatility. (Source: BofA Merrill Lynch. "ESG: Good companies can make good stocks," Dec. 2016.)

PERFORMANCE

	3 months	YTD	1 year	Since inception
Nottingham ESG Global Balanced Composite	4.20%	5.44%	17.30%	8.26%
ESG Balanced Blended Benchmark*	4.11%	5.30%	18.45%	9.73%
Morningstar Moderately Conservative Target Risk Index	4.08%	4.41%	15.88%	9.54%

**The ESG Balanced Blended Benchmark is an index comprised of 50% MSCI ACWI NR USD; 45% Bloomberg Barclays Global Aggregate Total Return Hedged USD; and 5% US Treasury T-Bill Auction Ave 3 Mon. Nottingham considers these indices to parallel both the associated risk and investment style represented by the Composite.*
Composite performance is net of Nottingham's management fee. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than that quoted. Total returns include changes in share price and reinvestment of dividends and capital gains, if any. Periods of less than one year are not annualized. Inception date, referring to the start of Composite and Benchmark, is 07/01/18.
The Nottingham Advisors Socially Responsible Portfolios are collective investment funds ("CIFs") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company, a BPAS company. The CIF is sub-advised by Nottingham Advisors, an affiliate of Hand Benefits & Trust.

NOTTINGHAM ADVISORS offers a risked-based suite of ESG collective funds that can serve as a comprehensive solution for retirement plans seeking strong risk-adjusted performance through investments that match their values.

PORTFOLIO MANAGERS

LAWRENCE WHISTLER, CFA
Chief Investment Officer
Over 25 years of investment experience

TIMOTHY CALKINS, CFA
Director of Fixed Income Research
Over 15 years of investment experience

MATTHEW KRAJNA, CFA
Director of Equity Research
Over 8 years of investment experience

Experience the *Nottingham difference* for yourself.

NOTTINGHAM ADVISORS
nottinghamadvisors.com

NEW YORK
100 Corporate Parkway, Suite 338
Amherst, NY 14226
716-633-3800

FLORIDA
3801 PGA Blvd., Suite 600
Palm Beach Gardens, FL 33410
800-281-8974

The expense ratio includes managed product costs and 0.35% of service fees payable to the plan's service providers.
The portfolio turnover shown is calculated using the CIF's target allocations for the twelve months preceding the most recent quarter end.
The allocations represent the size of the position at time of purchase on the most recent trade date prior to the as-of date shown.
Holdings are subject to change.
This collective investment fund is available for investment by eligible qualified retirement plan trusts only.
The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company, a BPAS company, or Nottingham Advisors, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The Nottingham ESG Global Balanced CIF R2 is new and does not have actual performance data to report.
Performance data quoted represents past performance, including that of Nottingham Advisors. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investment may be worth more or less than the original cost. The related performance of The Nottingham ESG Global Balanced Composite is the historical performance, net of fees, for a composite of Nottingham's separately managed accounts for the time periods referenced. This performance is representative of the Nottingham ESG Global Balanced CIF R2 strategy. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees.
As with all investments, there are associated inherent risks including loss of principal. Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Sector investments concentrate in a particular industry, and the investments' performance could depend heavily on the performance of that industry and be more volatile than the performance of less concentrated investment options. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. The risks are particularly significant for ETFs that focus on a single country or region. Fixed income investments are subject to inflationary, credit, market and interest rate risks.
Socially Conscious: Adhering to social, moral, or environmental criteria may preclude potentially profitable opportunities in sectors or firms that would otherwise be consistent with the investment objective and strategy.
Suitability: Investors are expected to select investments whose investment strategies are consistent with their financial goals and risk tolerance.
Active Management: The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general.
Passive Management: The investment is not actively managed, and the advisor does not attempt to manage volatility or take defensive positions in declining markets. This passive management strategy may subject the investment to greater losses during general market declines than actively managed investments.
ETF: Investments in exchange-traded funds generally reflect the risks of owning the underlying securities they are designed to track, although they may be subject to greater liquidity risk and higher costs than owning the underlying securities directly because of their management fees. Shares of ETFs are subject to market trading risk, potentially trading at a premium or discount to net asset value.
New Fund: Investments with a limited history of operations may be subject to the risk that they do not grow to an economically viable size in order to continue operations.
Underlying Fund/Fund of Funds: A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investment in other funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees.