Hardman Johnston International Equity Developed Markets CIF

2026 SECOND QUARTER FACT SHEET

About the Fund

Hardman Johnston International Equity Developed Markets CIF is a collective investment fund ("CIF") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company, a BPAS company. The CIF is a portfolio managed by Hardman Johnston Global Advisors pursuing its International Equity Developed Markets strategy.

About the Investment Manager

Hardman Johnston Global Advisors LLC is an independent, global equity boutique investing in high-quality growth companies at value prices. The Firm is 100% employee owned and has consistently applied a disciplined approach focused on bottom-up, fundamental research.

Investment Philosophy

Hardman Johnston believes earnings growth drives stock performance over time and that there are short term inefficiencies in the market that can create attractive entry points. For over three decades, we have followed a focused and disciplined investment process that results in concentrated, high conviction portfolios with high active share.

Investment Strategy

Hardman Johnston adheres to a disciplined philosophy and process and consistently applies this along with deep fundamental research in stock selection. The portfolio will invest in 20 to 30 non-US companies, diversified by industry and country with a maximum exposure of 5% to Emerging Markets.

Trailing Performance (net of fees)[1] (%) (period ending June 30, 2026)

	1 Month	Inception
International Equity Develped Markets CIF	-1.24	3.60
MSCI EAFE Net Index	0.07	3.14

Performance inception of the Hardman Johnston Developed Markets CIF is April 30, 2026. Please see Benchmark description on the next page. Periods greater than one year are annualized. **Past performance does not guarantee future results.**

Fund Characteristics[2]	Fund	EAFE
Weighted Avg. Market Cap. ($B)	181.6	130.9
Median Market Cap. ($B)	58.5	21.2
EPS Growth: 3-5 year forecast (%)	12.3	9.6
P/E Ratio: 12 Months - forward	23.3	19.1
Return on Equity: 12 Months - forward (%)	17.6	17.6

Five Largest Holdings (%)	Fund	EAFE
ASML Holding N.V.	6.7	3.5
Sandoz Group Ltd.	6.3	0.2
Airbus SE	5.3	0.6
Safran S.A.	5.3	0.6
UCB S.A.	5.2	0.2

Fund Details

Fund Structure	Collective Investment Trust
Investment Category	International Equity
CUSIP	41026F241
Initial Minimum Investment	No minimum
Total Expense Ratio*	42bps
Benchmark	MSCI EAFE Net Index
Fund Inception Date	4/30/2026
Trustee	Hand Benefits & Trust Company
Custodian	BNY Mellon
Total Product Assets	$39.7 MM
Total Strategy Assets	$8,284 MM

*Expense Ratio: 0.42% (or $10.00 per $1,000 invested).

Contributors & Detractors[3] (%)

Last Quarter	Average Weight (%)	Total Effect[4] (%)
Largest Contributors		
STMicroelectronics NV	5.43	4.20
Infineon Technologies AG	5.64	3.94
Prysmian S.p.A.	5.52	1.91
Largest Detractors		
Rheinmetall AG	3.47	-1.70
IHI Corp.	4.34	-1.49
Weir Group PLC	3.39	-1.01

Last Twelve Months	Average Weight (%)	Total Effect[4] (%)
Largest Contributors		
STMicroelectronics NV	3.22	5.05
Infineon Technologies AG	5.10	4.40
Prysmian S.p.A.	3.63	2.80
Largest Detractors		
Rheinmetall AG	4.42	-3.48
Weir Group PLC	2.32	-1.32
Hitachi, Ltd.	4.56	-1.20

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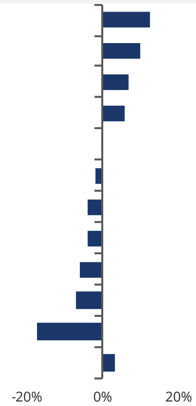
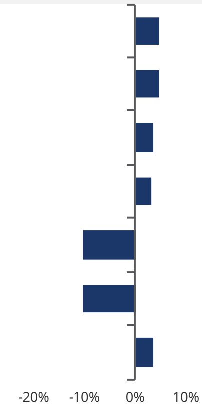
Sector Exposure[5] (%)

Sector	Fund	EAFE	Under / Over the Benchmark
Industrials	31.6	18.9	
Energy	13.6	3.3	
Info. Technology	18.9	12.1	
Health Care	16.6	10.4	
Cons. Discretionary	8.2	8.2	
Real Estate	0.0	1.6	
Comm. Services	0.0	3.8	
Utilities	0.0	3.9	
Materials	0.0	6.0	
Cons. Staples	0.0	6.7	
Financials	7.7	25.1	
Cash	3.6	0.0	



Region Exposure[5] (%)

Region	Fund	EAFE	Under / Over the Benchmark
Emerging Markets	4.9	--	
North America	4.8	--	
Europe	56.0	52.2	
United Kingdom	17.5	14.2	
Pacific ex Japan	0.0	10.1	
Japan	13.2	23.5	
Cash	3.6	0.0	



Related Performance (net of fees)[1] (%) (period ending June 30, 2026)

	2nd QTR	YTD	1 Year	3 Years	5 Years	10 Years	Inception
International Equity Developed Markets Composite	14.12	13.78	28.45	20.58	9.34	12.47	9.90
MSCI EAFE Net Index	10.82	9.44	20.23	16.42	9.04	9.65	7.17

Inception of the Hardman Johnston Developed Markets composite is January 31, 2014. Please see Benchmark description on the next page. Periods greater than one year are annualized. **Past performance does not guarantee future results.**

General Disclosures: Data as of June 30, 2026. Source: FactSet. Hardman Johnston Global Advisors LLC®. Strategy holdings are based on the Hardman Johnston International Equity Developed Markets CIF. (1) Performance is based on the cumulative return of the net track record of the International Equity Developed Markets CIF or the International Equity Developed Markets Composite as noted. Performance is preliminary. Performance greater than one year is annualized. Net performance reflects the deduction of advisory fees. **Past performance does not guarantee future results.** Source: Hardman Johnston Global Advisors LLC®. (2) All characteristics are calculated in FactSet. PEG Ratio is calculated as "P/E Ratio: 12 Months - forward" divided by "EPS Growth: 3 to 5 year forecast". Long-Term Debt/Equity is calculated as long-term debt divided by total shareholders' equity. EPS, Revenue Growth, P/E, PEG, ROE, and Long-Term Debt/Equity figures reflect interquartile weighted mean. Turnover is based on aggregate purchases and sales over prior 12 months. (3) Securities shown represent the three largest contributors and detractors to total effect for the representative account. Once the CIT has a 12-month track record, the securities will instead reflect the fund's contributors and detractors. Total effect represents each position's contribution to excess performance relative to the stated benchmark. (4) Total effect includes only securities that were held in the Hardman Johnston representative account and excludes benchmark-only securities that may have contributed or detracted from relative results. (5) Hardman Johnston Global Advisors LLC® generally uses Global Industry Classification Standard to determine sector, industry, and domicile classification. Hardman Johnston may reclassify a company into a more suitable sector or domicile if it believes that the GICS classification for a specific company does not accurately classify the company from our perspective. Portfolio holdings and/or allocations shown are as of the date indicated and may not be representative of future investments. The holdings and/or allocations shown may not represent all of the portfolio's investments. Any mention of past investment decisions is intended only to illustrate our investment approach and/or strategy and is not indicative of the performance of the strategy as a whole. A complete list of past recommendations is available upon request.

The CIF is not a mutual fund. The collective investment trust is available for investment by eligible qualified retirement trusts only. Its shares are not deposits of Hand Benefits & Trust Company, a BPAS company, or Hardman Johnston Global Advisors, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The Hardman Johnston International Developed Markets CIF is new and does not have actual performance data report. Performance data quoted represents past performance of Hardman Johnston Global Advisors. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees.

Principal Risks: Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance and ability to meet its investment objective.

Suitability: Investors are expected to select investment whose investment strategies are consistent with their financial goals and risk tolerances. Active Management: The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general. Growth Investing: Growth securities may be subject to increased volatility as the value of these securities is highly sensitive to market fluctuations and future earnings expectations. These securities typically trade at higher multiples of current earnings than do other securities and may lose value if it appears their earnings expectations may not be met. Equity Securities: The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions. Large-Cap: Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines. Loss of Money: Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment. Market/Market Volatility: The market value of the portfolio's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the portfolio.

GIPS Disclosures:

International Equity Developed Markets Composite The composite was created and incepted on January 31, 2014. It is a concentrated style of 20 to 30 securities invested in the firm's international strategy with reduced exposure to emerging markets. Minimum account size for inclusion in the composite is $100,000. Effective 6/30/2021 the composite name was updated from International ADR-only 5% EM Exposure to International Equity Developed Markets and the composite description evolved to include accounts that can hold both ADRs and ordinary shares with emerging market exposure constraints. Prior to this date, accounts that hold ordinary shares were not included. Performance results are time-weighted and calculated based on monthly portfolio valuations that have been geometrically linked. Returns are presented gross and net of investment management fees and include the reinvestment of income. Returns are net of withholding taxes on foreign dividends. Gross returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. Net performance is calculated based on the actual fee of each account. Our minimum new account size is $5 million. The current schedule is 0.85% on assets up to $10 million, 0.75% on the next $15 million, 0.65% on the next $25 million, and 0.60% on the balance. Fees are described in Part II of the firm's ADV, which is available upon request. Fees for accounts in this composite are negotiable and the highest and lowest tiers in client fee schedules range from 0.75% to 0.25% based on individual circumstances. All portfolios are fee-paying and do not use leverage. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. The composite is measured against the Morgan Stanley Capital International Europe, Australasia and Far East Net Index (MSCI EAFE). The MSCI EAFE Net Index is a stock market index designed to measure the equity market performance of developed markets outside the U.S. and Canada. The index is market-capitalization weighted. It includes a selection of stocks from 21 developed markets. It is the oldest truly international index. The MSCI EAFE net benchmark is net of withholding taxes.

Hardman Johnston Global Advisors LLC claims compliance with the Global investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS Standards. Hardman Johnston Global Advisors LLC has been independently verified for the periods 12/31/94 through 12/31/25. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements for the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Hardman Johnston Global Advisors LLC is an Investment Advisor registered under the Investment Advisers Act of 1940. Registration does not imply a certain level of skill or training. The firm specializes in managing large-cap equity portfolios, both U.S. and international, for institutional and high net worth clients. A list of all composite and pooled investment strategies offered by the firm, with a description of each strategy, is available upon request. The type of portfolios in which each strategy is available (segregated account, limited distribution pooled fund, or broad distribution pooled fund) is indicated in the description of each strategy. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request. Valuations and returns are computed and stated in U.S. dollars. Past performance is not indicative of future results. Effective September 27, 2017 the firm changed its name from Johnston Asset Management LLC to Hardman Johnston Global Advisors LLC.

Other Notes: A client's principal may be at risk under certain adverse market conditions. The comparative index (MSCI EAFE Net Index) is widely recognized. While the index is a commonly accepted measure of stock market performance, our investment results may display greater or lesser volatility in any given time period. It should be noted that the MSCI EAFE index does not invest in emerging markets, while the composite's exposure to emerging markets can range from 0-5%. Internal dispersion is calculated using the asset-weighted standard deviation of all portfolios that were included in the composite for the entire year. The internal dispersion is not applicable when there are five or fewer portfolios in the composite for the full year.