

HB&T BlackRock

U.S. Aggregate Bond Index R



As of 6/30/2020

ABOUT THE FUND

The HB&T BlackRock U.S. Aggregate Bond Index is a Collective Investment Fund ("CIF") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust, a BPAS Company. The CIF is available for investment by eligible qualified retirement plan investors only.

INVESTMENT STRATEGY

The CIF invests primarily in the BlackRock US Debt Index Fund, also a pooled collective investment fund, and is structured to produce returns that are consistent with the Bloomberg Barclays Capital U.S. Aggregate Bond Index, which is the broadest measure of the US investment-grade bond market.

<u>PERFORMANCE</u>	<u>3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>Since Inception*</u>
HB&T BlackRock U.S. Aggregate Bond Index R	2.89%	6.05%	8.60%	9.76%
Bloomberg Barclays U.S. Aggregate Bond	2.90%	6.13%	8.74%	10.27%

FUND INFORMATION

Inception Date:	10/10/2018*
CUSIP:	41026E194
Ticker:	HBRAGX
Category:	Intermediate Core Bond
Benchmark:	Bloomberg Barclays U.S. Aggregate Bond
Annual Turnover	0%
Expense Ratio	0.05%**

**The total expense ratio is \$0.50/\$1000 invested and includes 0.00% in service fees payable to the plan's service providers.

FUND CHARACTERISTICS (BlackRock US Debt Index)

WEIGHTED AVERAGE MATURITY	7.95 YRS
EFFECTIVE DURATION	5.80

CREDIT QUALITY (BlackRock US Debt Index)

CASH/DERIVATIVES	0.3%
AAA RATED	70.0%
AA RATED	2.8%
A RATED	12.3%
BBB RATED	14.5%

TOP HOLDINGS (BlackRock US Debt Index)

BR CASH CL INSTL SL AGENCY	7.8%
UMBS 30YR TBA	1.4%
UMBS 30YR TBA	1.3%
UMBS 30YR TBA	1.0%
FNMA 30YR 2016 PRODUCTION	0.9%
GNMA2 30YR TBA	0.8%
TREASURY NOTE	0.7%
FGOLD 30YR 2016 PRODUCTION	0.7%
UMBS 30YR TBA	0.6%
UMBS 15YR TBA	0.6%

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust or BlackRock, and are not insured by the Federal Deposit Insurance Corporation (FDIC), or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. This collective investment fund is available for investment by eligible qualified retirement plan trusts only. The CIF is new and has limited actual performance to report. Performance data quoted represents past performance. Past performance does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees.