

METLIFE STABLE VALUE 32956 FUND R1

Investment Category: Stable Value

All data as of December 31, 2018

About The Fund

The MetLife Stable Value 32956 Fund is a collective investment fund (CIF) created by the HB&T Stable Value Collective Investment Trust and is sponsored and managed by Hand Benefits & Trust Company, a BPAS Company, for retirement plan clients.

Investment Strategy

The objective of the Stable Value Fund is to preserve capital and provide stability of principal while earning current income that exceeds money market rates over the long term.

The fund will invest in a separate MetLife account comprised of fixed income securities such as US Governmental Agencies & Treasuries, mortgages, asset backed securities, corporate debt and cash equivalents. The fund seeks investment results that replicate the total performance, after fees and expenses, of the Barclays US Aggregate Intermediate Bond Index. The fund announces its contract rate in advance of each quarter and is calculated by taking the net yield of the MetLife Intermediate Aggregate Bond Index separate account less trustee, contract and amortized expenses.

Current Annualized and Historical Guaranteed Crediting Rates ¹

Year	1Q	2Q	3Q	4Q
2016	2.00%	2.10%	2.05%	1.95%
2017	1.80%	1.85%	1.85%	1.90%
2018	1.95%	1.95%	2.00%	2.15%
2019	2.10%			

Current and Annualized Rates of Return ¹

	Fund ²	Benchmark ³
QTD	0.46%	1.80%
YTD	1.96%	0.92%
1 Year	1.96%	0.92%
3 Year	1.91%	1.72%
Inception to Date	1.83%	1.95%

Expense Ratio* .58% (or \$5.80 per \$1,000 invested)

CUSIP: 410236608

Fund Inception Date: 04/01/14

*The expense ratio includes no service fees payable to the plan's service providers

- These rates are net of all fees. There is no guarantee that future rates will be similar. Guarantees are subject to MetLife's financial strength and claims paying ability.
- The Fund's returns are net of operating expenses applicable to the share class. Future performance may be lower or higher. Investment value will fluctuate and shares, when redeemed, may be worth more or less than original cost.
- Barclays US Aggregate Intermediate Index is an unmanaged index considered representative of the performance of short-term U.S. corporate and government bonds with maturities between one to five years.

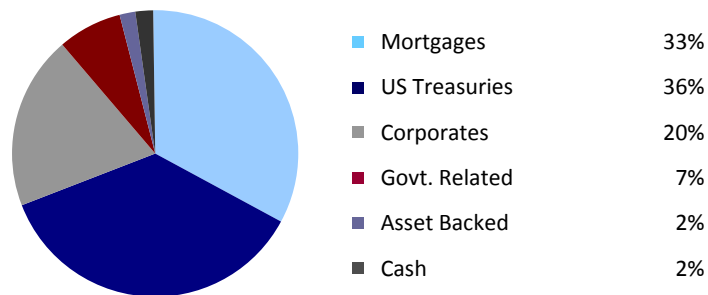
Fund Information

Average Quality: AA
 Effective Duration: 4.37 Years
 Market/Book Ratio: 96.77

MetLife Credit Ratings

A.M. Best: A+ (Superior)
 Fitch: AA- (Very Strong)
 Moody's Investors: Aa3 (High Quality)
 Standard & Poor's: AA- (Very Strong)

Asset Allocation



Annual Portfolio Turnover Rate: 0%

Legal Structure

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company, a BPAS Company, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.

The SVF has a guaranteed value which includes contributions, plus interest, less withdrawals. The market value of the SVF equals the fluctuating value of the separate account assets backing the MetLife contract in which the SVF invests. Sometimes the contract's market value will be greater than the contract's guaranteed value, and sometimes less.

With regard to the full plan liquidation provision, the Plan can liquidate at any time; however, the Plan will receive the lesser of the plan's guaranteed or market value. The CIF has a Guaranteed Value to Market Value ratio when determining the value of a plan's holding for a full plan liquidation trade. The lesser of the two on the date of the trade is applied. If the ratio is greater than or equal to 100%, the plan will receive the market value of the units held of the CIF. If the ratio is less than 100% the plan will get that percentage of the market value of the units held.