

HB&T BlackRock Short Term Bond Index R



3/31/19

About The Fund

The HB&T BlackRock Short Term Bond Index R is a Collective Investment Fund ("CIF") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust, a BPAS Company. The CIF is available for investment by eligible qualified retirement plan investors only.

Investment Objective & Strategy

The CIF invests in the BlackRock 1-3 Year Government/Credit Bond Index Fund, also a pooled collective fund, and is structured to produce returns that are consistent with the Bloomberg Barclays 1-3 Year Government/Credit Index.

The Index is comprised of U.S. and international government securities and investment grade corporate securities, as defined by the index, with maturities generally ranging between one and three years.

Fund Information

Inception Date: 10/10/2018
 Expense Ratio: 0.07%+
 CUSIP: 41026E228
 Category: Short-Term Bond
 Annual Turnover: n/a
 Benchmark: Bloomberg Barclays 1-3 Year Govt/Credit Index

*The total expense ratio is \$0.70/\$1,000 invested and includes 0 basis points of service fees payable to the plan's service providers.

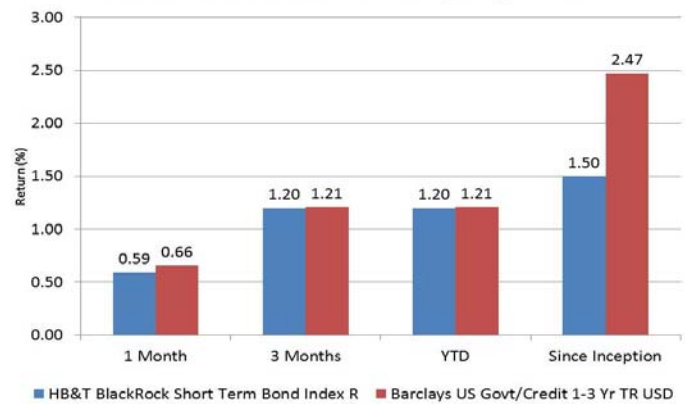
<u>Holdings</u> as of 3/31/2019		<u>Asset Allocation</u> as of 3/31/2019	
Security	Weighting %		Percentage
BlackRock 1-3 Year Govt/Credit Bond Index F	99.62	Bonds	99.62
HB&T Short Term Income	0.38	Cash	0.38

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust or BlackRock, and are not insured by the Federal Deposits Insurance Corporation (FDIC), or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from the investment company registration under the Investment Act of 1940. This collective investment fund is available for investment by eligible qualified retirement plan trusts only.

PRINCIPLE RISKS:

Investment risk include: *Passive Management* - The investment is not actively managed, and the advisor does not attempt to manage volatility or take defensive positions in declining markets. This pass management strategy may subject the investment to greater losses during general market declines than actively managed investments. *Fixed Income Securities* - The value of fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to interest-rate and credit risk. *Investment-Grade Securities*- Investments in investment-grade debt securities that are not rated in the highest rating categories may lack the capacity to pay principal and interest compared with higher-rated securities and may be subject to increased credit risk. *Underlying Fund/Fund of Funds* - A portfolio's risk are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investment in other funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees. *New Fund*- Investments with a limited history of operations may be subject to the risk that they do not grow to an economically viable size in order to continue operations.

CIF Performance as of 3/31/2019



The CIF is new and has limited actual performance to report. Performance data quoted represents past performance. Past performance does not guarantee future results. As market conditions fluctuate, the investment return and principle value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees.