



Advice Portfolios

Tactical Core Stable Value Fund R

ABOUT THE FUND

The Advice Portfolios are collective investment funds ("CIFs") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company.

FUND INFORMATION

CUSIP: 410235519

Inception Date:
September 2010

Investment Category:
Stable Value

Benchmark:
Barclays US Govt/Credit 1-5 Yr TR USD

Expense Ratio:
0.65% (or \$6.50 per \$1,000 invested)

Average Credit Quality:
AA

Average Duration:
4.84

Market/Book Ratio:
98.25

MetLife Credit Ratings

A.M. Best: A+ (Superior)
Fitch: AA- (Very Strong)
Moody's Investors: Aa3 (Excellent)
Standard & Poor's: AA- (Very Strong)

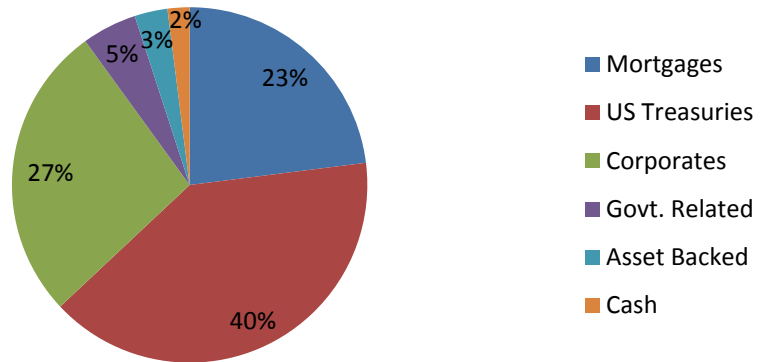
Fund Objective

The objective of the Stable Value Fund is to preserve capital and provide stability of principle while earning current income that exceeds money markets rates over the long term. The fund announces its contract rate in advance of each quarter.

Fund Description

The fund invests in a separate account comprised of fixed income securities such as US Government Agencies and Treasuries, mortgages, asset backed securities, corporate debt and cash equivalents. The fund seeks investment results that replicate the total performance, after fees and expense, of the Barclays US Govt/Credit Bond Index.

Current Asset Allocation



Current Annualized and Historical Guaranteed Crediting Rates¹

Year 2017	1Q	2Q	3Q	4Q
Fund	1.75%	1.80%	1.85%	1.90%
Year 2018				
Fund	2.00%	1.90%	2.15%	2.25%

¹These rates are net of all fees. There is no guarantee that future rates will be similar. Guarantees are subject to MeLife's financial strength and claims paying ability.

Performance (as of 09/30/18)

	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Fund	0.51%	1.46%	1.89%	1.72%	1.59%	1.60%
Barclays US Govt/Credit 1-5 Yr TR USD	0.26%	-0.07%	-0.38%	0.72%	1.06%	1.27%



Strategic Objective

Manage a diversified, liquid and transparent investment solution utilizing equity, fixed income, and inflation hedging assets to produce annual risk-adjusted returns in-line with the appropriate peer group and benchmark.

Advice Collectives Target Asset Allocation

Asset Class	High Growth	Growth	Moderate Growth	Moderate	Moderate Conservative
Equity	93%	78%	58%	38%	18%
Fixed Income	2%	16%	33%	50%	64%
Inflation Hedge	2%	3%	6%	8%	11%
Cash	3%	3%	3%	4%	7%

DISCLOSURES

Benchmark

Barclays US Govt/Credit 1-5 Yr TR USD Index: This index is an unmanaged broad based index, maintained by Barclays Capital and is often used to represent U.S. dollar-denominated U.S. Treasury bonds, government related bonds and investment grade U.S. corporate bonds that have a remaining maturity of greater than or equal to one year and less than five years.

Performance provided for informational purposes only. Furthermore, active benchmarks approximate the allocations and risk characteristics of the strategies. These benchmarks may differ in holdings and allocations as compared to the strategies, and as such may exhibit unique performance and risk measures. Past performance does not guarantee future results.

Investing involves risk including the potential loss of principal. There is no guarantee that a diversified portfolio will outperform a non-diversified portfolio in any given market environment. No investment strategy, such as asset allocation, can guarantee a profit or protect against loss in periods of declining values. Please note that individual situations can vary. Therefore, the information presented here should only be relied upon when coordinated with individual professional advice.

Investors should understand that investing in strategies that are non-correlated to the stock and bond markets are not without risk. There can be no assurance that alternative investments will be profitable and will even outperform asset classes correlated to the stock and bond markets. These strategies are not suitable for all investors. Investors should be aware that alternative investments may be subject to certain fees, create taxable events, may be illiquid as well as the fact that no secondary market may exist.

In general, the bond market is volatile, bond prices rise when interest rates fall and vice versa. This effect is usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company, a BPAS Company, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.

The SVF has a guaranteed value which includes contributions, plus interest, less withdrawals. The market value of the SVF equals the fluctuating value of the separate account assets backing the MetLife contract in which the SVF invests. Sometimes the contract's market value will be greater than the contract's guaranteed value, and sometimes less.

With regard to the full plan liquidation provision, the Plan can liquidate at any time; however, the Plan will receive the lesser of the plan's guaranteed or market value. The CIF has a Guaranteed Value to Market Value ratio when determining the value of a plan's holding for a full plan liquidation trade. The lesser of the two on the date of the trade is applied. If the ratio is greater than or equal to 100%, the plan will receive the market value of the units held of the CIF. If the ratio is less than 100% the plan will get that percentage of the market value of the units held.