

## CLEARBRIDGE LARGE CAP GROWTH CIF R3

**Investment objective**

The ClearBridge Large Cap Growth CIF seeks long-term capital growth. There is no guarantee or assurance the CIF will achieve its objective.

**Average annual total returns & fund expenses<sup>^</sup> (%) as of Dec. 31, 2018**

	3 Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Expenses		Inception date
								Gross	Net	
Class R3	-13.31	-0.30	-0.30	—	—	—	12.24	0.50	0.50	07/01/16
Russell 1000 Growth Index	-15.89	-1.51	-1.51	—	—	—	12.74			

An investor making a \$1,000 investment would pay \$5.00/year based on the net expense ratio or \$5.00/year based on the gross expense ratio shown above. The expense ratio includes no service fees payable to the plan's service providers.

**Because this unit class of the CIF has not yet commenced operations, performance shown includes periods prior to the inception of Class R3 of the CIF, reflecting the performance of Class R2 of the CIF, which commenced operations on July 1, 2016, restated to reflect the fees and expenses of this unit class, as shown in the table above. The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and unit value of the CIF will fluctuate, and units may be worth more or less than their original cost when redeemed. Returns for periods less than one year are cumulative. Performance would have been lower if fees and expenses had not been waived in various periods. Total returns assume the reinvestment of all distributions at net asset value and deduction of all CIF expenses. Performance for other unit classes will vary due to differences in class expenses.**

<sup>^</sup>Expenses consist of the annual management fee and ordinary operating expenses for this particular unit class of the CIF. Gross expenses are the CIF's total annual operating expenses for the unit class indicated. Net expenses are the CIF's total annual operating expenses for the unit class indicated and reflect fee waivers and/or reimbursements, where these reductions reduce the CIF's gross expenses. Hand Benefits & Trust Company, the CIF's Trustee, has agreed to waive fees and/or reimburse operating expenses so that the CIF's annual net expenses do not exceed the value shown above. These waivers and/or reimbursements may be reduced or terminated at any time.

**This information is provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security. Risks are summarized on the next page.**

**The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company, a Benefit Plans Administrative Services, Inc. (BPAS) company, or ClearBridge, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The CIF is newly organized and does not have a long-term operating history. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees. For a more complete description of the investment strategy and principal risk factors, please consult the CIF's Investment Policy Statement, which is available upon request by calling Legg Mason Shareholder Services 1-866-807-0886.**

**Share class codes**

	Symbol
R3	41026E764

**Investment strategy****Concentrated growth, high conviction approach**

The portfolio manager seeks to invest primarily in high-quality, large-cap companies that are dominant in their industries.

**Exposure across the growth spectrum**

The manager emphasizes security selection and fundamental, bottom-up analysis to identify companies with the potential to grow market share and earnings in the U.S. and overseas.

**Hand Composite Employee Benefit Trust**

The ClearBridge Large Cap Growth CIF is a collective investment fund created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company, a BPAS company (Trustee), that invest in strategies of ClearBridge Investments, LLC which serves as the sub-adviser to the CIF. The Trustee has appointed ClearBridge to serve as the investment sub-adviser for the CIF, subject to the supervision and oversight of the Trustee. Neither the CIF nor the Trust are registered under the Investment Company Act of 1940, as amended, and their units are not registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. As described in the Trust's governing documents, the CIF is only available for investment by eligible plan investors. The CIF is not insured by the Trustee or ClearBridge, or any of their respective affiliates, the FDIC or any other person.

**Benchmark (BM)**

Russell 1000 Growth Index

**Statistics as of Dec. 31, 2018**

Net assets (\$ millions)	\$130.2M
Number of holdings	53
Turnover	N/A
Morningstar category	Large Growth

**For use only with eligible qualified retirement plan sponsors and participants.**

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

## CLEARBRIDGE LARGE CAP GROWTH CIF R3

Sector allocation (%) as of Dec. 31, 2018		Top 10 holdings (%) as of Dec. 31, 2018	
Information Technology	30.7	Amazon.Com, Inc.	6.0
Health Care	16.5	Microsoft Corp	4.5
Communication Services	12.2	Visa Inc	3.6
Consumer Discretionary	12.1	Facebook Inc	3.5
Industrials	8.3	Alphabet Inc.	3.2
Consumer Staples	5.8	Unitedhealth Group Inc	3.2
Financials	5.2	Adobe Systems Incorporated	2.8
Materials	3.6	Apple Inc.	2.3
Energy	1.8	Zoetis Inc.	2.3
Real Estate	1.6	W.W. Grainger, Inc.	2.2
Cash	2.3	<b>Total</b>	<b>33.5</b>

**ClearBridge**

ClearBridge Investments, LLC (ClearBridge)\* acts as the sub-adviser to the ClearBridge Large Cap Growth CIF (CIF). ClearBridge Investments is a well-established global investment manager focusing on proprietary research and fundamental investing. With over 50 years of experience building portfolios for clients seeking income solutions, high active share or low volatility, long-tenured portfolio managers provide strong leadership in a centralized investment structure.

**Principal investment risks**

Equity securities are subject to price fluctuation and possible loss of principal. Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks. International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. ClearBridge's growth investing style may become out of favor and/or its security selection process may prove incorrect which may have a negative impact on the CIF's performance. Diversification does not guarantee a profit or protect against a loss. Active management does not ensure gains or protect against market declines. Plans and their participants could lose money by investing in the CIF.

**A more complete description of the principal risks of investing in the CIF can be found in the CIF's Investment Policy Statement, which is available upon request by calling Legg Mason Shareholder Services at 1-866-807-0886.**

The **Russell 1000 Growth Index** measures the performance of the large-cap growth segment of the U.S. equity universe. An investor cannot invest directly in an index. Unmanaged index returns do not reflect any fees, expenses or sales charges.

*Any information, statements and opinions set forth herein are general in nature, are not directed to or based on the financial situation or needs of any particular investor, and does not constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation with respect to any particular security or investment strategy. Investors seeking financial advice regarding the appropriateness of investing in any securities or investment strategies should consult their financial professional.*

**For use only with eligible qualified retirement plan sponsors and participants.**

\*ClearBridge Investments consists of ClearBridge Investments, LLC. ClearBridge Investments is a subsidiary of Legg Mason, Inc.